



Date: 21st June, 2024

To
The Deputy General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai – 400 001.

Dear Sir/Madam,

Subject: Intimation for Appointment of Statutory Auditor under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref.: Scrip Code: 530713 - Ajel Limited (ISIN: INE229B01015)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of Listing Regulations along with SEBI Circulars, we wish to inform that the Board of Directors at their meeting held today approved the following:

- **Approved the Appointment of Statutory Auditors to fill up the Casual Vacancy in the office of Statutory Auditor:**

The Board of Directors through Board Resolution passed on Friday, 21st June, 2024 and based on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the General meeting of the company, have recommended the appointment of G M K & Co., LLP, Chartered Accountants (FRN: S200357) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of Ramesh Athasniya & Co., Chartered Accountants (FRN 007480S). The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter.

Further, G M K & Co., LLP, Chartered Accountants (FRN: S200357) shall hold office up to the ensuing Annual General Meeting of the Company. The Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith.

Name of the Statutory Auditors: M/s G M K & CO LLP.

Date of Appointment: 21st June, 2024

Term of Appointment: To hold the office till the conclusion of the ensuing Annual General Meeting.

Brief profile (in case of appointment): Have an expertise in providing Auditing, Finance, Legal, Taxation, Assurance & Regulatory services.

Ajel Limited

Regd. 🏢: 106, Link Plaza Commercial Complex,
New Link Rd, Oshiwara, Jogeshwari (W), Mumbai-400102
☎️ +91 22 2639 8888 • 📠 +91 22 6645 9888
🌐 <http://www.ajel.in> • 📧 info@ajel.com
CIN: L67120MH1994PLC076637

Branches:

Hyderabad, Telangana, India
Bengaluru, Karnataka, India
Princeton, NJ, USA
San Francisco, CA, USA





Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of Listing Regulations along with SEBI Circulars, we wish to inform that M/s G M K & CO LLP, Chartered Accountants having Firm registration number S200357, has vide its letter have provided the Consent to act as Statutory Auditor of the Company with effect from 21st June 2024.

The meeting of Board of Directors of the Company commenced at 5.30 P.M and concluded at 6.15 P.M.

Kindly take the same on your records.

Thank you for your attention to this matter.

Yours faithfully,
For Ajel Limited

Srinivasa Reddy Arikatla
Managing Director
DIN: 01673552

Enclosed: a/a

Details with respect to change in Auditors of the Company as required under Regulation 30 and read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Appointment of Statutory Auditors

Particulars	Details
Name of the Company	Ajel Limited
Name of the Auditor	G M K & CO LLP
Reason for Change viz. appointment resignation, removal, death or otherwise	To fill up the Casual Vacancy in the office of Statutory Auditor for the financial year 2024 - 25 and to Conduct the Audit for the Financial Year period 2023 - 24
Effective Date of Appointment	21 st June, 2024
Term of Appointment	To hold the office till the conclusion of the ensuing Annual General Meeting.
Brief profile (in case of appointment)	Have an expertise in providing Auditing, Finance, Legal, Taxation, Assurance & Regulatory services.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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Brief Profile:

G M K & CO LLP
Audit . Tax . Advisory

G M K & CO LLP is a firm of Chartered Accountants headquartered in Hyderabad, India, serving clients across India, the USA, the UK, and the UAE.

GMK is led by a team of highly experienced partners who specialize in their respective areas of Audit and Assurance, Taxation, Business Advisory, and Offshore Consultancy services. They are dedicated to providing exemplary services to their prestigious clients.

GMK believes in a consistent approach toward offering high-quality professional services to its clients. This approach has helped them build long-term, mutually beneficial relationships that foster growth and development for both their clients and themselves.

GMK has a comprehensive service portfolio designed to provide clients with all necessary services under one roof. These services are integrated and tailored to meet specific business requirements.

GMK works closely with its clients to offer a wide spectrum of fully integrated services, including Audit and Assurance, Taxation, Business Advisory services, Accounting Advisory services, Deal and Transaction Advisory, Financial, Debt and Capital Management, Business Restructuring, and in-house Offshore Consultancy services.

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